

Appraisal Independence Regulation (AIR). This new regulation is looking to establish independence from the mortgage lender production team and the appraisers who perform the appraisals. Now, because this mortgage lender is big enough and because they have money they created their own “Appraisals Management Department” Now, by doing this they have raised their operating expenses instead of reducing it, And then you ask yourself, “why if I need to lower my expenses, now I have to hire new people or reassigned current employees to take care of this business department to handle the management of the appraisals?”

Something is not right. Increasing expenses on a slower mortgage market.



"Fine — desert me and go back to your computers, but I'm warning you...your blogging is killing good, old-fashioned water cooler chit-chat!"

And here we go again. Creating operating expenses when you are supposed to cut down on them. And you ask, “How is it that my bottom line is not getting any better as it was supposed to? I thought we went thru this already!. And why are these guys around the water cooler? How much time do they have free? How much money this new department is costing us? Budget?

Where did I go wrong?” Well, Fix it!...

Happens to be that you are paying for your own resources instead of using resources you can have for free. You need help to comply with this AIR regulation. You are paying salaries, taxes, medical, employee benefits, etc., when you could be using the free services Mortgage Documents Solutions, Inc. can offer you.

Bigger lenders, who by they way also have the financial resources to hire and create new departments with new people and trained them are currently outsourcing this type of services; Wells Fargo, Chase, Citibank, Bank of America. Why are they doing this? Because by doing so they save more money, it does not cost them a single penny. Smart?, ah?.

So think about this, how come you are paying for yours?.



Outsource this service. Mortgage Documents Solutions, Inc. offers you the easy and free solution to this problem. Not only that, we offer the tools to help you organize your workflow. Learn more, visit www.mdspr.com. Contact Maritza Selva at (888) 539-4542 or email her at mSelva@mdspr.com.

Saving money is always a good business decision